



**GOVERNMENT OF THE DISTRICT OF COLUMBIA
TAXICAB COMMISSION – OFFICE OF TAXICABS**

2235 Shannon Place, SE, Suite 3001, Washington, D.C. 20020

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SURETY BOND

Digital Dispatch Service

Payment Service Provider

BOND NO. _____

Know all men by these presents, that the undersigned as PRINCIPAL, with primary place of doing business at

_____ and _____ as SURETY,
are held and firmly bound unto the District of Columbia for the use and benefit of the District and of any creditor or claimant against the principal or his agents in the principal sum of _____ for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally be these represents. The aggregate liability of the surety shall be limited to the lesser of (a) actual losses or damages incurred by the Principal in connection with the operation of the underlying business or (b) the amount of the bond.

WHEREAS, the above named principal has applied to the District of Columbia Taxicab Commission for the license indicated above as provided by applicable provisions of the DC Official Code and Municipal Regulations; and is required to file a surety bond to obtain such license in the District of Columbia.

NOW, THEREFORE, the conditions, characteristics, and requirements of the foregoing obligation are defined and set forth in the DC Official Code and DC Municipal Regulations duly promulgated thereunder, shall apply as follows:

Title 31 District of Columbia Municipal Regulations Chapters 4 and 16. This obligation is issued under and is governed by the applicable District of Columbia laws and all regulations indicated above; duly promulgated thereunder for the license the principal is seeking, and the obligations of the surety shall be those therein set forth.

This bond becomes effective as of _____ 20 _____ in support of a (✓ one) DDS or PSP

Certificate of Operating Authority issued to the Principal by the District of Columbia Taxicab Commission and shall remain in full force and effect while the Certificate of Operating Authority remains approved and for one (1) year thereafter. An appropriate renewal certificate in support of the operating authority may continue this obligation for subsequent years as long as the required bond amount is available for each license period covered by the bond and any renewal certificate. In accordance with prescribed laws, this bond may not be canceled by either the principal or the corporate surety except upon notice to the DC Taxicab Commission by registered or certified mail with return receipt requested, the cancellation to be effective not less than sixty (60) days after receipt by the DC Taxicab Commission of such notice.

WITNESS WHEREOF, the parties hereto have hereunto set our hands and affixed our seals this _____ day of _____, 20 _____.

Principal

By: _____

Title: _____

Surety

By: _____

Title: _____